

# The Fund Office Report

Important News About Your Employee Benefit Programs in the  
Construction Trades Branch of Steamfitters' Local 638

Volume 2, Issue 3

July 2013

ACTIVE AND NON-MEDICARE RETIREES

## Try Out the Express Scripts® Mobile App Today

The Express Scripts mobile app helps you stay on track with taking your medications as prescribed and more. The app is available to anyone with an Android®, BlackBerry® or iPhone™ smartphone. Go to your smartphone's app store or to Google Play, the iTunes App Store, or BlackBerry App World and search for "Express Scripts" (*not Express Rx*) to download it for *free* today. After downloading the app, log in with your Express-Scripts.com user ID and password to open (if you haven't yet registered on Express-Scripts.com, please go to the site to get your Express Scripts user ID and password.)

The app's features provide you assistance with prescription refills and renewals, safety alerts, reminders, and potential savings. The app also offers a feature to use your phone to display a virtual card that you can show at the pharmacy.

You may also visit [www.express-scripts.com](http://www.express-scripts.com) and view information regarding Express Scripts Mobile app on the right of the web page under Go Mobile and selecting the tab Learn more. Should you have questions contact Express Scripts web support at their member services toll free number (877) 766-2593.



### Inside this issue:

Express  
Scripts  
Mobile App

New Forms

Retirement  
Interviews

Disability  
Status  
Program

Rx Co-Pay  
Change for  
Generic  
Contraceptive  
Drugs

Security Benefit  
Fund- Income  
Allocations &  
Admin. Charges

Vacation Plan  
Charges

Keep Records  
Current

## New Forms



Visit the Steamfitters' Industry Fund Office website at [www.steamfitters.com](http://www.steamfitters.com) to view new forms. Along with other updates, our forms have been updated with QR codes so that members will be able to scan with their smartphone and be directed to our website. One new form of particular interest is the Direct Deposit form. If you haven't already taken advantage of enrolling in Direct Deposit, you may want to take this opportunity, to print, complete and mail an authorization agreement to the Fund Office. Not only will you receive all your benefit distributions quicker, but you'll also help to lower the expense of printing, mailing out checks and paper. In order to print an Authorization Agreement go to Forms and under General Forms and Documents you will find the Authorization Agreement listed as New EFT Authorization Form or call the Fund Office at (212) 465-8888 extension 258.



## Thinking about Retirement?

The Fund Office staff has found that a face to face consultation with regard to your Pension benefit has proven to be most beneficial to the retirement process. We encourage you to make an appointment with the Pension Department to find out about the process. Schedule a Pension Interview to find out answers to the following questions:

- How much is my benefit worth?
- How long is my benefit payable for?
- Will I have medical coverage?
- Can I work after my retirement date?

To schedule a pension interview call the Pension Department at (212) 465-8888, Option 3.

## Remember

### Keep Your Pay Stubs

Please review your pay stubs against your Statement of Earnings each quarter. Should a discrepancy ever arise upon reviewing posted hours on your Statement of Earnings against your pay stubs, contact the Cash Department at (212) 465-8888, option 5. Please be prepared to provide copies of your pay stubs to the Fund Office.

### The Steamfitters' Industry Fund Office

5 Penn Plaza  
21st Floor

New York, NY 10001-1887

Telephone:

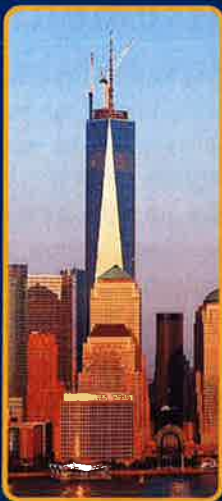
**(212) 465-8888**

E-mail:

[FundOffice@steamny.com](mailto:FundOffice@steamny.com)

Website:

[www.steamfitters.com](http://www.steamfitters.com)



WTC In Progress  
June 1, 2013

## Disability Status Program

The Disability Status Program (DSP) is designed to help covered participants maintain eligibility if they are unable to work due to a medical condition. The DSP can protect you from losing coverage if your illness or injury prevents you from working. As a prerequisite to the DSP application process, you must be covered in the Welfare Fund at the time of your injury or illness and have at least 10 years of service in the Pension Fund (unless you are an apprentice).

Under the rules of the Welfare Fund, you must report any injury on or off the job which will affect your ability to work to the Fund Office as soon as possible. Your completed DSP application must be received within thirty (30) days of the accident or illness. You will be required to undergo an independent medical examination as part of the process prior to Trustee approval. Call the Welfare Fund (Option 4 on the Main Menu) with any questions and the DSP application.

### ACTIVE & NON-MEDICARE RETIREES

## Prescription Drug Co-Pay Plan

### EXPRESS SCRIPTS® Generic Contraceptive Drugs

The new health care law, the Patient Protection and Affordable Care Act, requires certain preventative health services and screenings for women to be covered in our Welfare Fund without cost sharing. As part of this program, generic contraceptive drugs have a zero co-pay under our coverage with Express Scripts for all female members and dependents up to age 50. Please contact the Welfare Fund (Option 4 on the Main Menu) with any questions.

## Security Benefit Fund Income Allocations & Administrative Charge

The 2012 income allocation and administrative charge for the Security Benefit Fund have been posted to participants' accounts. For your information, the income allocation percentage was 6.95% of the participant's average balance in 2012. This average balance is determined by taking the four quarterly closing balances in 2012, adding them up and dividing by four. This average balance is then multiplied by the percentage and the amount is added to the participants' accounts.

The administrative charge was \$301.06 per participant. This year the Trustees of the Fund changed the administrative policy and decided not to assess a charge against anyone with an account balance of \$2,500 or less. In the past, only pensioners were excluded with balances under \$2,500.

## Vacation Plan

Due to low interest rates and in order to remain in compliance with the Vacation Plan's rule of having 100% of prior years expenses in reserve, it was necessary to charge participant accounts an administrative charge. This year each members account was assessed a charge of \$57.75.

## Keep Records Current

It's important to keep the Fund Office up to date regarding changes in your life. You should report a change of address, a new spouse, a birth, adoption of a child, your entrance into or discharge from military service, disability, changes to your beneficiaries or a divorce.

It is essential to report a divorce, for instance, so that COBRA coverage may be made available on a timely basis. In addition you are liable for the unnecessary costs the Welfare Fund incurs due to your non-notification.

In an effort to go green, in the near future you will be able to receive all of your Letters, SPD's, Quarterly Statements via e-mail notification. A mailing with a Notice of Electronic Consent Form will be mailed over the summer. So please ensure that your e-mail address and cell phone number are current on your member account on [steamfitters.com](http://steamfitters.com).