

The Fund Office Report

Important News About Your Employee Benefit Programs in the Construction Trades Branch of Steamfitters' Local 638

Volume 1, Issue 3

October 2012

Vacation Plan Payout Checks

The Semiannual Vacation Plan Payout checks will be mailed the week of October 8th. Please remember, you may enroll to have your benefits paid by the Fund Office through direct deposit. More than 500 members have signed up already. Let's all try to **GO GREEN** and **GO PAPERLESS!**

Investment Changes to the Steamfitters' Industry Supplemental Retirement Plan

The Trustees continually review the investment options made available through The Steamfitters' Industry Supplemental Retirement Plan in order to assess the overall investment strategy, quality, and performance. As a result of their recent review, the Trustees have decided to add two new investment options to the plan lineup.



Effective September 4, 2012 the following investment options were added to the plan: Prudential Jennison Natural Resources, ticker symbol (PNRZX) and Morgan Stanley Institutional Mid-Cap Growth Fund, ticker symbol (MACGX). The notice from Mercer regarding these two funds was distributed mid August.

Please refer to the Mercer notice you received for details regarding these changes. If you have any questions, contact the Fund Office Pension Department (212) 465-8888 Option 3.

The Women's Health and Cancer Rights Act (WHCRA)

Do you know that your plan, as required by the Women's Health and Cancer Rights Act of 1998, provides benefits for mastectomy-related services including all stages of reconstruction and surgery to achieve symmetry between the breasts, prostheses, and complications resulting from a mastectomy, including lymphedemas? Such coverage may be subject to annual deductibles and coinsurance provisions as may be determined and are consistent with those established for other benefits under the plan or coverage.

Express Scripts Slowly Replacing Medco Name

In the Fall, the Express Scripts purchase of Medco Health Solutions, our prescription benefit manager, will become more and more obvious. The Medco website is already displaying the Express Scripts name and logo. However, the old Medco website address, www.medco.com, will continue to facilitate your log on.

There is absolutely **no** change in your present benefits. In addition, there is **no** current plan by Express Scripts to issue new ID cards for your retail pharmacy purchases.

Eventually, the Medco name will disappear like Esso, the New York Journal-American and Knickerbocker beer. If you have any questions about this change of name or your prescription coverage, please contact the Fund Office.

Inside this issue:

Vacation Plan Payout Checks

Investment Changes to SRP

The Women's Health and Cancer Rights Act (WHCRA)

Express Scripts Slowly Replacing Medco Name

EMPIRE EPO

Member Self-Service Website

Timely Notification of Divorce is Imperative

Free Cashing of Benefit Checks



WTC In Progress
September 2012



EMPIRE EPO

Active & Pre-Medicare Retired Steamfitters

It is important to keep in mind that all covered active and pre-Medicare retired members as well as their dependents are enrolled in the Empire EPO. The Empire PPO provides hospital and medical benefits only within the EPO network of providers (other than in cases of an emergency). You should always be sure your hospital or health care provider is in the EPO network. You can call Empire Member Services at 1-800-553-9603 to verify a hospital or health care provider's affiliation with the EPO network.

There are absolutely no out-of-network benefits. The entire cost of using a non-EPO hospital or provider will be your personal financial responsibility.

Member Self-Service Website

Have you accessed the Fund Office member self-service website? The website provides you with past and the most recently posted information regarding your work history, distributions, eligibility and beneficiaries. If you haven't logged in yet, check it out. All you need is your user name and password for access. Should you have any questions concerning the website and or log-in information, please feel free to contact the Fund Office at (212) 465-8888, extension 231.

Timely Notification of Divorce is Imperative

If you are in the process of getting divorced or you are recently divorced you should provide complete documentation of the divorce proceedings to the Fund Office as soon as possible. Documentation consists of: ***Judgment of Divorce, Settlement Agreement or Stipulation of Settlement, Findings of Fact and Conclusion of Law***. These documents will aid the Pension Fund in determining whether your former spouse is entitled to a portion of your benefits from the Pension Plan and or the Supplemental Retirement Plan. You will be required to furnish these documents when you apply for your retirement benefits. If at that time it is determined that a former spouse is entitled to a portion of your Pension benefits and we do not have the appropriate records on file, it will delay your retirement.

Why Pay Fees to Cash your Benefit Checks?

Citibank will cash your benefit checks for Free!

All Steamfitters' benefit checks are drawn on accounts at Citibank. If you wish to cash any of these benefit checks at a branch other than where you have your own personal bank account, you may do so only at the Citibank branches listed below. In order to cash a check, you must present two forms of identification. The following forms of identification will be acceptable: United States Passport, Photo Driver's License and/or Photo Identification Card.

Long Island

425 Broad Hollow Road, Melville
209 West Main Street, Riverhead
3375 Hempstead Turnpike, Levittown
135 E. Park Avenue, Long Beach
114 Old Country Road, Mineola

Queens

69-80 188th Street, Fresh Meadows
51-10 Metropolitan Ave., Ridgewood
87-11 Queens Blvd., Elmhurst
38-17 Main Street, Flushing
95-12 63rd Road, Rego Park

Brooklyn

6414 18th Avenue
375 Court Street
1528 Sheepshead Bay Rd
502-512 86th Street
1992 Ralph Avenue

Staten Island

1492 Hylan Blvd
2825 Richmond Avenue
5810 Amboy Road

New Jersey

231 Route 4 West, Paramus
5 Marine View Plaza, Hoboken

Manhattan

111 Wall Street
201 West 34th Street
90 Park Avenue
460 Park Avenue
79 Fifth Avenue

Bronx

349 East 149th Street
1800 Williamsbridge Road
550 Hunts Point Avenue
3924 E. Tremont Avenue
2481 Creston Avenue

The Steamfitters'

Industry Fund Office

5 Penn Plaza

21st Floor

New York, NY 10001-1887

Telephone:

(212) 465-8888

E-mail:

FundOffice@steamny.com

Website:

www.steamfitters.com

Remember

Keep Your Pay Stubs

Please review your pay stubs against your Statement of Earnings each quarter. Should a discrepancy ever arise upon reviewing posted hours on your Statement of Earnings against your pay stubs, please contact the Cash Department (212) 465-8888, opt. 5. Be prepared to provide copies of your pay stubs to the Fund Office.