

# PLUMBERS' WELFARE FUND LOCAL 130, U.A.

## UNION TRUSTEES

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April 14, 2021

## **SUMMARY ANNUAL REPORT FOR RETIREE MEDICAL PLAN OF THE PLUMBER'S WELFARE FUND, LOCAL 130, U.A.**

This is a summary of the annual report for Retiree Medical Plan of the Plumbers' Welfare Fund, Local 130, U.A., EIN 36-4026252, for the period ended May 31, 2020. The annual report has been filed with the Employee Benefit Security Administration, as required under the Employee Retirement Income Security Act of 1974 (ERISA).

### Basic Financial Statement

Benefits under the plan are provided by Trust.

The value of plan assets, after subtracting liabilities of the plan was \$61,356,562 as of May 31, 2019, compared to \$56,621,059 as of June 1, 2019. During the period, the plan experienced an increase in its net assets of \$4,735,503. This increase included unrealized appreciation or depreciation in the value of plan assets; that is, the difference between the value of the plan's assets at the end of the year and the value of the assets at the beginning of the year or the cost of assets acquired during the year. The plan had total income of \$19,493,527 including (but not limited to) participant contributions of \$2,527,512 employer contributions of \$12,516,598, and earnings from investments of \$4,447,244.

Plan expenses were \$14,758,024 consisting of \$13,904,210 of benefits paid to participants and beneficiaries, \$147,730 of professional fees, \$63,653 of investment fees, and \$642,431 of other administrative fees.

### Your Rights to Additional Information

You have the right to receive a copy of the full annual report or any part thereof, on request. The items listed below are included in that report.

an accountant's report;

financial information and information on payments to service providers;

information regarding any common or collective trusts, pooled separate accounts, master trusts or 103-12 investment entities in which the plan participates;

assets held for investment; and

transactions in excess of five percent of plan assets.

To obtain a copy of the full annual report, or any part thereof, write or call Mr. Joseph Ohm, who is the Fund Administrator, at 1340 West Washington Boulevard, Chicago, IL 60607; (312) 226-5000. The charge to cover copying costs will be \$12.00 for the full annual report or \$.25 per page for any part thereof. You also have the right to receive from the plan administrator, on request and at no charge, a statement of the assets and liabilities of the plan and accompanying notes or a statement of income and expenses of the plan and accompanying notes, or both. If you request a copy of the full annual report from the plan administrator, these two statements and accompanying notes will be included as part of that report.

The charge to cover the copying costs given above does not include a charge for the copying costs of these portions of the report because these portions are furnished without charge. You also have the legally protected right to examine the annual report at the main office of the plan at 1340 West Washington Boulevard, Chicago, IL 60607 and at the U.S. Department of Labor in Washington, D.C., or to obtain a copy from the U.S. Department of Labor upon payment of copying costs. Requests to the Department of Labor should be addressed to: Public Disclosure Room, N1513, Employee Benefit Security Administration, U.S. Department of Labor, 200 Constitution Avenue, NW, Washington, D.C., 20210.