

**NORTHERN CALIFORNIA PIPE TRADES TRUST FUNDS FOR UA LOCAL 342**

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**AUGUST 2019**

**TO: ACTIVE PARTICIPANTS**

**RE: SUMMARY OF MATERIAL MODIFICATIONS TO THE  
NORTHERN CALIFORNIA PIPE TRADES PENSION TRUST FUND (“PLAN”)**

The Board of Trustees of your Pension Plan is pleased to provide you with the following summary of changes to the Plan.

**A. SERVICE RETIREMENT BENEFITS - Plan Amendment**  
**SECTION ELIMINATED**  
**ACTIVE Participants**  
**Article II Section 8 – Service Retirement Benefits**  
**Effective January 1, 2019**

Effective January 1, 2019, this section of the Plan has been eliminated. This section only applied to Individuals who were Participants in either the UA Local 342 or UA Local 444 Pension Plans on June 30, 1976, and did not apply to any Individuals who became Participants in the Plan on or after July 1, 1976. Since any affected Participant are now over age 55, this provision would no longer be applicable.

**B. SERVICE RETIREMENT BENEFITS - Plan Amendment**  
**PARTICIPANT MUST NOT TRANSFER OUT OF UA LOCAL 342 AND MUST REMAIN A**  
**MEMBER OF UA LOCAL 342 UNTIL THE PARTICIPANT’S DATE OF RETIREMENT**  
**ACTIVE Participants**  
**Article II Section 9 – Service Retirements – Unreduced Early Retirement**  
**Effective January 1, 2019**

Effective January 1, 2019, a Participant shall be eligible for an unreduced benefit that is equal to the amount the Participant would receive at Normal Retirement Age if all of the following requirements are met:

- a. The Participant has earned twenty-five (25) Benefit Credits under this Plan, none of which have been cancelled due to a Permanent Break in Service; and
- b. The Participant has earned twenty-five (25) Years of Participation in the Plan. For purposes of this section, twenty-five (25) Years of Participation means that 25 calendar years must elapse from the time Benefit Credits were first earned in this Plan as a member of UA Local 342 or UA Local 444 without a Permanent Break in Service; and
- c. The Participant has attained age 55 or thereafter; and
- d. The Participant must have terminated employment in the Pipe Trades Industry; and
- e. The Participant has not transferred out of UA Local 342 and has remained a member of UA Local 342 until the Participant’s Date of Retirement.

IN ACCORDANCE WITH THE REQUIREMENTS OF THE EMPLOYEE RETIREMENT INCOME SECURITY ACT OF 1974, AS AMENDED (“ERISA”), THIS DOCUMENT SERVES AS A SUMMARY OF MATERIAL MODIFICATIONS (“SMM”) TO THE PLAN AND SUPPLEMENTS THE RESTATED SUMMARY PLAN DESCRIPTION/PLAN DOCUMENT THAT HAS BEEN SEPARATELY PROVIDED TO YOU. YOU SHOULD RETAIN THIS DOCUMENT WITH YOUR COPY OF THE RESTATED SUMMARY PLAN DESCRIPTION/PLAN DOCUMENT.

If you have any questions, please call the Trust Fund Office at 925/356-8921, ext. 712.

Respectfully submitted,  
Fund Manager  
On Behalf of the Board of Trustees